

Message Text

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PAGE 01 MELBOU 00352 160415Z
ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 EB-08 AID-05 CIAE-00 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02 CIEP-02
LAB-04 SIL-01 OMB-01 /066 W
-----160418Z 057463 /64

R 160133Z FEB 77
FM AMCONSUL MELBOURNE
TO SECSTATE WASHDC 3766
INFO USDOC WASHDC
AMEMBASSY CANBERRA
AMCONSUL SYDNEY
AMCONSUL BRISBANE
AMCONSUL PERTH

UNCLAS MELBOURNE 0352

FOR EXIMBANK - ATTN GIL LOCHRIE

E O 11652 N A
TAGS EFIN, BEXP, AS
SUBJ: EX-IM BANK'S COOPERATIVE FINANCING FACILITY

REF USA COMMERICAL NEWSLETTER, FEBRUARY 1977

1. REF ISSUE OF NEWSLETTER, PUBLISHED MONTHLY BY AMCONGEN
SYDNEY FOR AUSTRALIA-WIDE DISTRIBUTION, CARRIED ARTICLE (P.16)
PUBLICISING CFF AS AID TO SMALL AND MEDIUM-SIZED ENTERPRISES
SEEKING US DOLLAR CREDITS TO FINANCE PURCHASES OF U.S.
EQUIPMENT AND SERVICES. READERS WERE URGED TO CONTACT
CONSULATE COMMERICAL SECTIONS OR EMBASSY FOR MORE INFO ON CFF.

2. POST ECONOFF RECEIVED PHONE CALL FEB 14 FROM GRAHAM
LUDECKE, MANAGER FOR NORTH AND SOUTH AMERICA, NATIONAL BANK
OF AUSTRALASIA LTD, CONCERNING ARTICLE WHICH HAD BEEN CALLED
TO HIS ATTENTION BY CUSTOMER. LUDECKE SAID HIS BANK HAD
RECENTLY CABLED EX-IM REGARDING CFF AND RECEIVED REPLY THAT
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EX-IM WITHDRAWN ALL CFF ARRANGEMENTS WITH AUSTRALIA BECAUSE
OF HISTORY OF LOW USAGE OF FACILITY, WITH EXPLANATION THAT
EX-IM'S INTENTION IS TO CONCENTRATE MORE ON LDCS WHERE THERE
HAS BEEN HIGH USAGE RATE. LUDECKE, IN VIEW OF ARTICLE,
ASKED IF POST COULD CLARIFY POSITION.

3. POST ECONOFF INFORMED LUDECKE THAT EX-IM OFFICERS

MASSEY AND TELESKA ARE NOW IN MELBOURNE. LUDECKE DISCUSSED
CFF WITH TELESKA FEB 14; LATTER COULD NOT RPT NOT
CONFIRM THAT EX-IM IS WITHDRAWING ALL CFF ARRANGEMENTS IN
AUSTRALIA.

4. IN VIEW PARAS 2 AND 3 ABOVE, IT NOT CLEAR THAT CFF SO
READILY AVAILABLE IN AUSTRALIA AS ARTICLE WOULD LEAD
READERS TO BELIEVE. POSTS RECEIVING QUERIES AS RESULT
ARTICLE SHOULD BE AWARE THIS CHANGED SITUATION.

5. FOR THE RECORD, POST REQUESTS EX-IM CABLE ALL AUSTRALIA
POSTS UP-TO-DATE INFORMATION REGARDING POLICY AND PLANS
FOR CFF AVAILABILITY IN AUSTRALIA.
BRAND

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PUBLICATIONS, DEVELOPMENT BANKS, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MELBOU00352
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770054-0716
Format: TEL
From: MELBOURNE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770236/aaaabfyi.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 70eea1c5-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3307609
Secure: OPEN
Status: NATIVE
Subject: EX-IM BANK'S COOPERATIVE FINANCING FACILITY
TAGS: EFIN, BEXP, AS, XMB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/70eea1c5-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009